

Prepared by and Return to:
 Hugh H. Armistead, Attorney
 P.O. Box 609
 Olive Branch, MS 38654
 601-895-4844

STAT. CO. - DE SOTO CO.
 M.T. No.

MAY 12 9 49 AM '95

BK. 285 PG 341
 W.E. DAVIS CH. CLK.
 by B Cleveland &

ROBERT S. ADAIR, ET UX,

GRANTORS
 TO

WARRANTY DEED

ANDY M. MCGREGOR,

GRANTEE

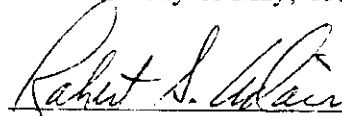
FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, ROBERT S. ADAIR, and wife, CHERI L. ADAIR, do hereby sell, convey and warrant unto ANDY M. MCGREGOR, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

A parcel of land located in the Northeast Quarter of Section 24, Township 3 South, Range 6 West, DeSoto County, Mississippi containing 5.00 acres and being more particularly described as: Beginning at an iron bar on the South boundary of Ingrams Mill Road said bar being 24.90 feet South and 1178.65 feet West of a 2 inch iron pipe at the Northeast corner of said Section 24; thence South 904.79 feet to an iron bar; thence West 240.45 feet to an iron bar; thence North 906.82 feet to an iron bar on the South boundary of Ingrams Mill Road; thence South 89 degrees 30 minutes 58 seconds East along said boundary 240.46 feet to the point of beginning.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi; to rights of ways and easements for public roads and public utilities shown or not shown on the public records; to the restrictive covenants of said subdivision recorded in Deed Book No. 282, at page 360, in the Office of the Chancery Clerk of said County; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on and under subject property.

Taxes for the year 1995 are to be prorated and possession is to take place upon delivery of this deed.

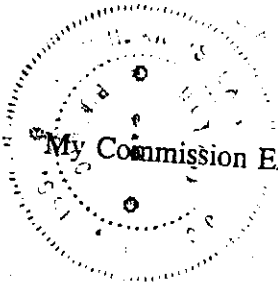
WITNESS OUR SIGNATURES, this the 10th day of May, 1995.


 ROBERT S. ADAIR


 CHERI L. ADAIR

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 10th day of May, 1995, within my jurisdiction, the within named, ROBERT S. ADAIR and wife, CHERI L. ADAIR, who acknowledged that they executed the above and foregoing Warranty Deed.




NOTARY PUBLIC

Grantors' Address: 8830 College Road, Olive Branch, MS 38654
Home # (601) 233-4026; Work # (601) 895-8500

Grantee's Address: 7355 Ivywood Lane, Olive Branch, MS 38654
Home # (601) 895-3538; Work # (901) 728-7080